

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 E1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG02

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a net performance after fees that exceeds that of bonds issued by the German government (Bund maturing on 15/11/2030 - ISIN code DE000BU27006).</p> <p>This objective is to be achieved through active, discretionary management, primarily using corporate bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of EUR 10,000 Scenarios		If you exit after 1 year	If you exit after 4,76 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 722 EUR	7 578 EUR
	Average annual return	-22,78%	-5,66%
Unfavourable	What you could get after deducting costs	7 722 EUR	8 340 EUR
	Average annual return	-22,78%	-3,74%
Intermediate	What you could get after deducting costs	10 165 EUR	9 694 EUR
	Average annual return	1,65%	-0,65%
Favourable	What you could get after deducting costs	10 968 EUR	11 326 EUR
	Average annual return	9,68%	2,65%

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 31/08/2020 and 30/05/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	201 EUR	576 EUR
<i>Impact of annual costs (*)</i>	<i>2,01%</i>	<i>1,21%</i>

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 0,56% before costs and -0,65% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 112
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 E2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG10

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a net performance after fees that exceeds that of bonds issued by the German government (Bund maturing on 15/11/2030 - ISIN code DE000BU27006).</p> <p>This objective is to be achieved through active, discretionary management, primarily using corporate bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of EUR 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 706	EUR	7 578	EUR
	Average annual return	-22,94%		-5,66%	
Unfavourable	What you could get after deducting costs	7 706	EUR	8 340	EUR
	Average annual return	-22,94%		-3,74%	
Intermediate	What you could get after deducting costs	10 145	EUR	9 573	EUR
	Average annual return	1,45%		-0,91%	
Favourable	What you could get after deducting costs	10 936	EUR	11 326	EUR
	Average annual return	9,36%		2,65%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 31/07/2017 and 29/04/2022.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	221 EUR	570 EUR
<i>Impact of annual costs (*)</i>	2,21%	1,21%

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 0,3% before costs and -0,91% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 112
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 I1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG69

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a net performance after fees that exceeds that of bonds issued by the German government (Bund maturing on 15/11/2030 - ISIN code DE000BU27006).</p> <p>This objective is to be achieved through active, discretionary management, primarily using corporate bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of EUR 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 742	EUR	7 578	EUR
	Average annual return	-22,58%		-5,66%	
Unfavourable	What you could get after deducting costs	7 742	EUR	8 512	EUR
	Average annual return	-22,58%		-3,33%	
Intermediate	What you could get after deducting costs	10 180	EUR	9 864	EUR
	Average annual return	1,80%		-0,29%	
Favourable	What you could get after deducting costs	10 979	EUR	11 498	EUR
	Average annual return	9,79%		2,98%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 31/08/2020 and 30/05/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	186 EUR	412 EUR
<i>Impact of annual costs (*)</i>	<i>1,86%</i>	<i>0,86%</i>

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 0,57% before costs and -0,29% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 77
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 I2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG77

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a net performance after fees that exceeds that of bonds issued by the German government (Bund maturing on 15/11/2030 - ISIN code DE000BU27006).</p> <p>This objective is to be achieved through active, discretionary management, primarily using corporate bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of EUR 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 742	EUR	7 578	EUR
	Average annual return	-22,58%		-5,66%	
Unfavourable	What you could get after deducting costs	7 742	EUR	8 512	EUR
	Average annual return	-22,58%		-3,33%	
Intermediate	What you could get after deducting costs	10 180	EUR	9 768	EUR
	Average annual return	1,80%		-0,49%	
Favourable	What you could get after deducting costs	10 971	EUR	11 498	EUR
	Average annual return	9,71%		2,98%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 31/08/2020 and 30/05/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	186 EUR	409 EUR
Impact of annual costs (*)	1,86%	0,86%

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 0,37% before costs and -0,49% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 77
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 U1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG28

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

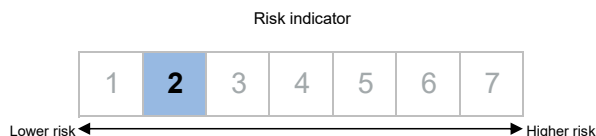
Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of the US federal bond with a maturity date of 31 October 2030 (US federal bond ISIN code US91282CJG78).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of USD 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 744	USD	7 577	USD
	Average annual return	-22,56%		-5,66%	
Unfavourable	What you could get after deducting costs	7 880	USD	9 214	USD
	Average annual return	-21,20%		-1,70%	
Intermediate	What you could get after deducting costs	10 304	USD	10 456	USD
	Average annual return	3,04%		0,94%	
Favourable	What you could get after deducting costs	11 084	USD	12 248	USD
	Average annual return	10,84%		4,35%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	228 USD	644 USD
<i>Impact of annual costs (*)</i>	2,28%	1,28%

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,22% before costs and 0,94% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 112
Transaction costs	0,15% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 15
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 U2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG36

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

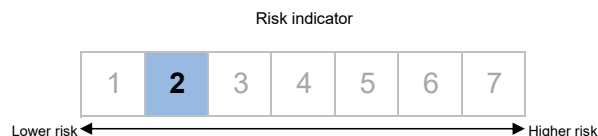
Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of the US federal bond with a maturity date of 31 October 2030 (US federal bond ISIN code US91282CJG78).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of USD 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 744	USD	7 577	USD
	Average annual return	-22,56%		-5,66%	
Unfavourable	What you could get after deducting costs	7 880	USD	9 214	USD
	Average annual return	-21,20%		-1,70%	
Intermediate	What you could get after deducting costs	10 304	USD	10 456	USD
	Average annual return	3,04%		0,94%	
Favourable	What you could get after deducting costs	11 084	USD	12 248	USD
	Average annual return	10,84%		4,35%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year	If you exit after 4,76 years
Total costs	228 USD	644 USD
<i>Impact of annual costs (*)</i>	2,28%	1,28%

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,22% before costs and 0,94% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 112
Transaction costs	0,15% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 15
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 J1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG85

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of the US federal bond with a maturity date of 31 October 2030 (US federal bond ISIN code US91282CJG78).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of USD 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 745	USD	7 577	USD
	Average annual return	-22,55%		-5,66%	
Unfavourable	What you could get after deducting costs	7 916	USD	9 386	USD
	Average annual return	-20,84%		-1,32%	
Intermediate	What you could get after deducting costs	10 340	USD	10 555	USD
	Average annual return	3,40%		1,14%	
Favourable	What you could get after deducting costs	11 050	USD	12 420	USD
	Average annual return	10,50%		4,66%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/04/2021 and 30/01/2026.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	193	USD	469	USD
<i>Impact of annual costs (*)</i>	1,93%		0,93%	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,07% before costs and 1,14% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 77
Transaction costs	0,16% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 16
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 J2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG93

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of the US federal bond with a maturity date of 31 October 2030 (US federal bond ISIN code US91282CJG78).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of USD 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 745	USD	7 577	USD
	Average annual return	-22,55%		-5,66%	
Unfavourable	What you could get after deducting costs	7 916	USD	9 386	USD
	Average annual return	-20,84%		-1,32%	
Intermediate	What you could get after deducting costs	10 340	USD	10 555	USD
	Average annual return	3,40%		1,14%	
Favourable	What you could get after deducting costs	11 050	USD	12 420	USD
	Average annual return	10,50%		4,66%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/04/2021 and 30/01/2026.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	193	USD	469	USD
<i>Impact of annual costs (*)</i>	1,93%		0,93%	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,07% before costs and 1,14% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 77
Transaction costs	0,16% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 16
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 S1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG44

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of Swiss federal bonds maturing in 2026 (Swiss federal bond maturing on 27 May 2030 - ISIN code CH0224397171).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?

Risk indicator



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of CHF 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 681	CHF	7 579	CHF
	Average annual return	-23,19%		-5,66%	
Unfavourable	What you could get after deducting costs	7 681	CHF	8 213	CHF
	Average annual return	-23,19%		-4,05%	
Intermediate	What you could get after deducting costs	9 996	CHF	9 152	CHF
	Average annual return	-0,04%		-1,84%	
Favourable	What you could get after deducting costs	10 916	CHF	11 151	CHF
	Average annual return	9,16%		2,31%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	230	CHF	590	CHF
Impact of annual costs (*)	2,30%		1,30%	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be -0,55% before costs and -1,84% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 112
Transaction costs	0,18% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 18
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 S2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MG51

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of Swiss federal bonds maturing in 2026 (Swiss federal bond maturing on 27 May 2030 - ISIN code CH0224397171).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of CHF 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 681	CHF	7 579	CHF
	Average annual return	-23,19%		-5,66%	
Unfavourable	What you could get after deducting costs	7 681	CHF	8 213	CHF
	Average annual return	-23,19%		-4,05%	
Intermediate	What you could get after deducting costs	9 996	CHF	9 152	CHF
	Average annual return	-0,04%		-1,84%	
Favourable	What you could get after deducting costs	10 916	CHF	11 151	CHF
	Average annual return	9,16%		2,31%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	230	CHF	590	CHF
Impact of annual costs (*)	2,30%		1,30%	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be -0,55% before costs and -1,84% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,12% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 112
Transaction costs	0,18% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 18
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 K1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MGA1

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

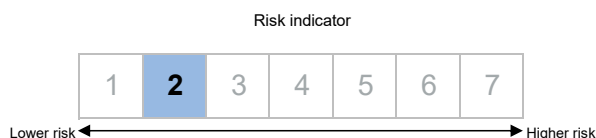
Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of Swiss federal bonds maturing in 2030 (Swiss federal bond maturing on 27 May 2030 - ISIN code CH0224397171).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is capitalised.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of CHF 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 717	CHF	7 579	CHF
	Average annual return	-22,83%		-5,66%	
Unfavourable	What you could get after deducting costs	7 717	CHF	8 385	CHF
	Average annual return	-22,83%		-3,63%	
Intermediate	What you could get after deducting costs	10 032	CHF	9 318	CHF
	Average annual return	0,32%		-1,47%	
Favourable	What you could get after deducting costs	10 951	CHF	11 323	CHF
	Average annual return	9,51%		2,64%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	194	CHF	432	CHF
Impact of annual costs (*)	1,94%		0,94%	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be -0,53% before costs and -1,47% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 77
Transaction costs	0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 17
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document. This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

Defensive Bond Opp. 2030 K2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR001400MGB9

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

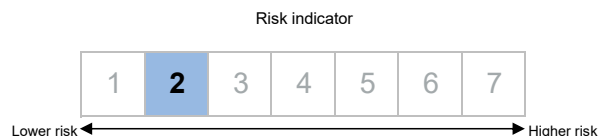
Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	<p>The UCITS aims to achieve, over the recommended investment period running until the maturity date of 31 December 2030, a performance net of fees that is higher than that of Swiss federal bonds maturing in 2030 (Swiss federal bond maturing on 27 May 2030 - ISIN code CH0224397171).</p> <p>The objective is to be achieved through active and discretionary management, primarily using private bonds domiciled in Europe or other developed countries. All economic sectors may be considered. Management is based primarily on in-depth fundamental analysis of issuers and the construction of a diversified allocation from individual securities selected on their own merits. The fund invests primarily in investment grade bonds, or bonds considered to be of equivalent quality by the management committee. The analysis and selection of debt instruments is carried out independently of rating agencies. The composition of the portfolio will be adjusted over time in line with the residual investment horizon. The securities are intended to be held to maturity, but adjustments deemed appropriate may be made throughout the life of the fund as part of active discretionary management. The management team invests primarily in securities denominated in major currencies (euro or dollar). Currency risk is systematically hedged using derivatives. After hedging, currency exposure is kept below 2%. In addition, the fund may use derivatives on regulated, organised or over-the-counter futures markets for the purpose of hedging interest rate risk and, incidentally, securities incorporating derivatives. The fund may invest up to 100% in corporate bonds, of which at least 70% must be investment grade and no more than 30% high yield. The fund may also invest up to 40% of its assets in investment grade debt instruments issued by governments. Maximum exposure to emerging countries is 10%. In addition, the fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 7. It will tend to decrease as the fund's maturity date approaches. By 31 December 2030 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then either opt for a new investment strategy, be dissolved, or be merged with another UCITS.</p> <p>The result is distributed.</p> <p>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.</p>
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2030.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr . The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com .

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.

The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 4,76 years Investment of CHF 10,000 Scenarios		If you exit after 1 year		If you exit after 4,76 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 717	CHF	7 579	CHF
	Average annual return	-22,83%		-5,66%	
Unfavourable	What you could get after deducting costs	7 717	CHF	8 385	CHF
	Average annual return	-22,83%		-3,63%	
Intermediate	What you could get after deducting costs	10 032	CHF	9 318	CHF
	Average annual return	0,32%		-1,47%	
Favourable	What you could get after deducting costs	10 951	CHF	11 323	CHF
	Average annual return	9,51%		2,64%	

This type of unfavourable scenario occurred for an investment between 31/01/2018 and 31/10/2022.

This type of intermediate scenario occurred for an investment between 30/06/2020 and 31/03/2025.

This type of favourable scenario occurred for an investment between 29/02/2016 and 30/11/2020.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year		If you exit after 4,76 years	
Total costs	194	CHF	432	CHF
<i>Impact of annual costs (*)</i>	<i>1,94%</i>		<i>0,94%</i>	

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be -0,53% before costs and -1,47% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,77% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 77
Transaction costs	0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 17
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 4,76 years. Redemption may be requested at any time.

Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.

For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.