



Article 9

Fund targeting sustainable investment activities

Seeking yield and visibility in a volatile market environment

In this volatile market environment, European Bond Opp. 2027 offers attractive yields opportunities for investors willing to accept the risk inherent in European corporate bonds over a horizon ending on 31 December 2027.

Fund Strategy

- Investment universe comprises bonds with principal repayment around 31 December 2027 (Fixed-term maturity fund).
- Corporate bonds from various credit ratings.
- Rely first and foremost on an extensive fundamental analysis of each corporate bond.
- Active monitoring and management.
- A strong sustainability policy to reduce risk and for ethical reasons.
- Favours issuers offering good visibility for a given credit rating / preference for less cyclical sectors.
- No investment in financial sector.

A strict and ambitious ESG approach

- Our commitments include protection of the environment and biodiversity, the preservation of water resources, a contribution to ecological transition, an improvement in population health outcomes, and respect for universal ethical standards.
- Our portfolios adhere to the trajectory set out in the Paris Agreement.
- We aim for carbon neutrality in the portfolios by 2050, with a reduction in their carbon intensity of 60% between 2018 and 2028.
- We exclude the most harmful sectors on the basis of four criteria: greenhouse gases, pollution, healthcare and ethics.
- We avoid indirect financing of the activities of authoritarian governments through bonds issued by state-owned companies in these countries.

Anaxis, pioneer and leader in fixed-term maturity funds

- History of 15+ years of performing and resilient investment solutions.
- 5 people team dedicated to corporate bonds.
- Pioneer in fixed-maturity funds and firm believer in the advantages of these funds:
 - Diversification
 - Thorough credit analysis of each bond
 - Visibility as credit and rate risks decrease over time

Advantages of fixed-term maturity funds

| | Individual Bond | Open-ended Bond Fund | Fixed-term Maturity Bond Fund |
|--------------------------|-----------------|----------------------|-------------------------------|
| Fixed investment horizon | ✓ | ✗ | ✓ |
| Visibility on yield | ✓ | ✗ | ✓ |
| Convergence effect | ✓ | ✗ | ✓ |
| Diversification | ✗ | ✓ | ✓ |
| Active management | ✗ | ✓ | ✓ |
| Liquidity | ? | ✓ | ✓ |

Find more information on www.anaxis-am.com and on

Bloomberg **LIPPER** **MORNINGSTAR** **SIX** **TELEKURS**

SRI :



Before subscribing, you are invited to read the fund prospectus available free by simple request. This request can be made by mail to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France : by e-mail at info@anaxis-am.com or by phone at +33 (0)9 73 87 13 20. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Information on fund distribution both in and from Switzerland: This is an advertising document. The state of the origin of the fund is France. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The prospectus, the key information documents, the fund regulation or the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

Disclaimer for Italian Investors: The fund's country of origin is France. In Italy, the paying agent is Allfunds Via Bocchetto, 6 20123 Milan.

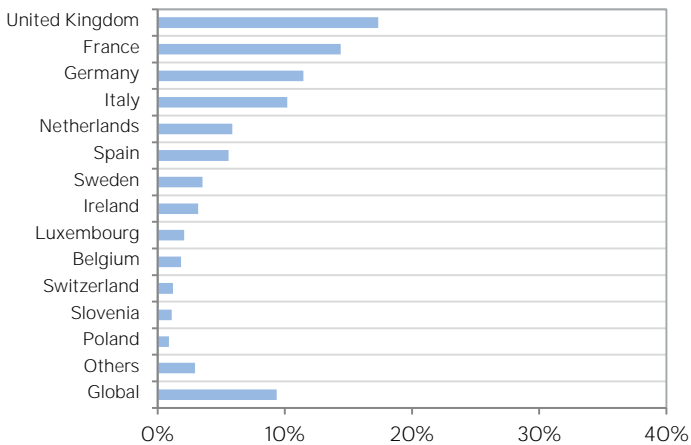
| | |
|--------------------------------|-------|
| Portfolio average yield (EUR)* | 5.10% |
| Portfolio average yield (USD)* | 6.80% |
| Portfolio average yield (CHF)* | 2.78% |
| Duration (years) | 1.92 |
| Number of issuers (groups) | 102 |

* Gross yield, before management fees.

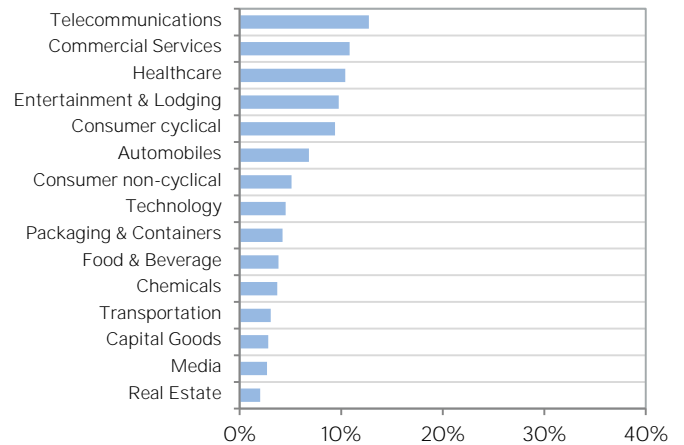
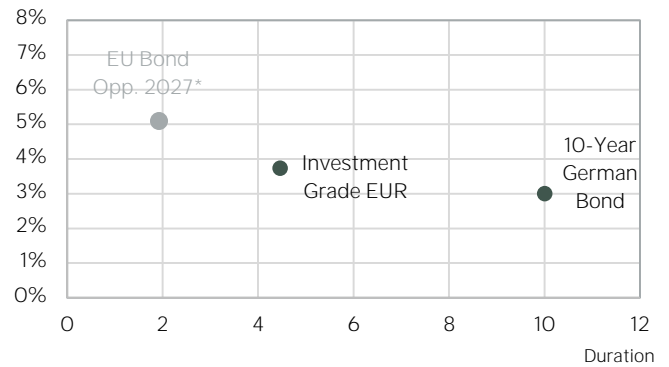
Source: Anaxis, Bloomberg, BPF5

These figures will evolve according to the investments made, to the active management of the fund and to market conditions.

Allocation of the portfolio



Current Yields



Advantages of the fund

- Attractive yield in the current environment.
- Professional bond picking through thorough fundamental analysis.
- Diversification.
- Preference for sectors considered by the fund managers as less cyclical.
- Visibility as risk profile decreases over time.
- EUR, USD and CHF classes fully hedged available.
- Capitalization or distribution classes at choice.

Characteristics of the fund

| | |
|---------------------|--|
| Legal structure | UCITS Fund |
| Liquidity | Daily |
| Maturity | 31 December 2027 |
| Management fees | 0.75% (I1, I2, J1 and K1 classes) 1.25% (E1, E2, U1 and S1 classes) |
| Entry / Exit fees | 2% max. / 1% |
| Custodian | BNP Paribas SA |
| Auditor | PricewaterhouseCoopers Audit |
| AMF approval number | GP-10000030 |
| AUM | 183 million EUR |

Main risks

- Risk of capital loss.
- Credit risk. This is the potential risk that the issuer's rating be downgraded which may lead to a decrease in the price of the security and thus the fund's net asset value. Furthermore, subscribers should note that investments in low-rated or unrated securities generate higher credit risk.
- Interest rate risk.

Codes

| Class | Type* | ISIN | Bloomberg | Telekurs | WKN |
|-------|-------|--------------|------------|----------|--------|
| I1 | I/E/C | FR0013221074 | AEU22I1 FP | 36138384 | A2DP8W |
| I2 | I/E/D | FR0013221082 | AEU22I2 FP | 36138387 | A2DP8X |
| J1 | I/U/C | FR0013221090 | AEU22J1 FP | 36138389 | A2DP8Y |
| K1 | I/S/C | FR0013221108 | AEU22K1 FP | 36138391 | A2DP8Z |
| E1 | R/E/C | FR0013221033 | AEU22E1 FP | 36138369 | A2DP8S |
| E2 | R/E/D | FR0013221041 | AEU22E2 FP | 36138370 | A2DP8T |
| U1 | R/U/C | FR0013221058 | AEU22U1 FP | 36138373 | A2DP8U |
| S1 | R/S/C | FR0013221066 | AEU22S1 FP | 36138380 | A2DP8V |

* I=Institutional, R=Retail / E=EUR, U=USD, S=CHF / C=Capitalisation, D=Distribution