Anaxis Income Advantage

Fund Presentation - Active and conviction management
September 2026

anaxis
Building a serene future



Article 9

Fund targeting sustainable investment activities

Active and conviction management for corporate bonds

Anaxis Income Advantage aims to invest in the most attractive corporate bonds globally. Fund managers weight exposure by country, sector, duration and credit rating based on the available bottom-up opportunities and their view on markets.

Fund strategy

- The investment universe consists of corporate bonds with various credit ratings.
- Active management reflects our macroeconomic research and relative value analysis, with no benchmark restrictions.
- Bond selection is primarily based on in-depth fundamental research for each issuer.
- Our rigorous sustainable development policy reduces risk and is based on an ethical approach.
- Focus on issuers offering good visibility with a given credit rating, preference for less cyclical sectors.

Anaxis, specialist in corporate bonds

- History of 15+ years of performing and resilient investment solutions.
- 6 people team dedicated to corporate bonds.
- Committed corporate bonds expert with a management approach based on:

- Rigorous credit research on each bond
- Conviction management without reference to a benchmark index
- Reduction of exogenous risk that cannot be controlled
- Good diversification at all times

Three complementary performance drivers

CARRY
Bond carry
(Min. 50% - Max. 100%)

SPREAD
Identification of bonds trading at a discount
(Max. 50%)

TACTICAL
Market trends, primary market, arbitrages
(Max. 30%)

- The portfolio's allocations across these three sources of complementary performance change over time on the basis of market opportunities and the expectations of our managers.

Find more information on www.anaxis-am.com and on

Bloomberg LIPPER MORNINGSTAR SIX TELEKURS

A strict and ambitious ESG approach

- Our commitments include protection of the environment and biodiversity, the preservation of water resources, a contribution to ecological transition, an improvement in population health outcomes, and respect for universal ethical standards.
- Our portfolios adhere to the trajectory set out in the Paris Agreement.
- We aim for carbon neutrality in the portfolios by 2050, with a reduction in their carbon intensity of 60% between 2018 and 2028.
- We exclude the most harmful sectors on the basis of four criteria: greenhouse gases, pollution, healthcare and ethics.
- We avoid indirect financing of the activities of authoritarian governments through bonds issued by state-owned companies in these countries.

SRI : 1 **2** 3 4 5 6 7

Before subscribing, you are invited to read the fund prospectus available free by simple request. This request can be made by mail to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France ; by e-mail at info@anaxis-am.com or by phone at +33 (0)9 73 87 13 20. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Information on fund distribution both in and from Switzerland: This is an advertising document. The state of the origin of the fund is France. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The prospectus, the key information documents, the fund regulation or the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

Disclaimer for Italian investors: The fund's country of origin is France. In Italy, the paying agent is Allfunds Via Bocchetto, 6 20123 Milan.

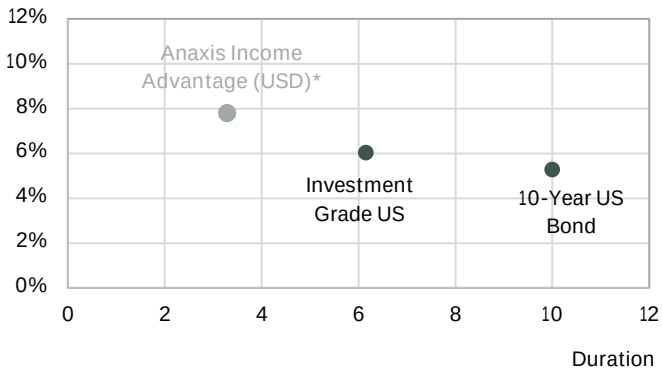
Portfolio Statistics 30/09/2026

Portfolio average yield (USD)*	7.79%
Duration (years)	3.29
Number of issuers (groups)	134

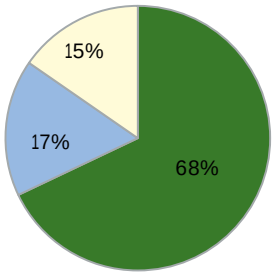
** Gross yield, before management fees.*
Source: Anaxis, Bloomberg, BPFS

These figures will evolve according to the investments made, to the active management of the fund and to market conditions.

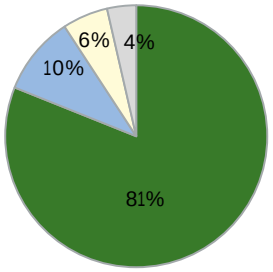
Current Yields



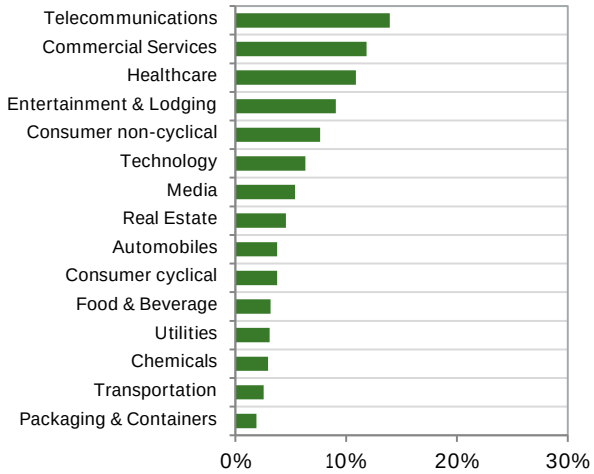
Allocation of the portfolio



- CARRY
- SPREAD
- TACTICAL



- Europe
- North America
- Emerging Countries
- Others



Advantages of the fund

- Active management, based on conviction, to take advantage of the best opportunities in corporate bonds globally.
- Three complementary performance drivers to generate performance in all market environments.
- A proven selection process for bonds based on rigorous fundamental research.
- Robust management focused on sectors that the fund managers consider less cyclical and that comply with our ESG commitments.
- EUR, USD and CHF classes fully hedged available.

Main risks

- Risk of capital loss.
- Credit risk. This is the potential risk that the issuer's rating be downgraded which may lead to a decrease in the price of the security and thus the fund's net asset value. Furthermore, subscribers should note that investments in low-rated or unrated securities generate higher credit risk.
- Interest rate risk.

Characteristics of the fund

Legal structure	UCITS Fund
Inception	10 October 2016
Liquidity	Daily
Management fees	0.75% (I1 and K1 classes) 1.30% (E1, E2, U1 and S1 classes)
Entry / Exit fees	2% max. / 1% max.
Custodian	BNP Paribas SA
Auditor	PricewaterhouseCoopers Audit
AMF approval number	GP-10000030
AUM	169 million EUR

Codes

Class	Type*	ISIN	Bloomberg	Telekurs	WKN
I1	I/E/C	FR0013196219	AIAI1EU FP	33471444	A2DLC4
J1	I/U/C	FR0013196227	AIAJ1US FP	-	A2DN4T
K1	I/S/C	FR0013196235	AIAK1CH FP	33471448	A2DN4U
E1	R/E/C	FR0013196169	AIAE1EU FP	33471438	A2DLC3
E2	R/E/D	FR0013196177	AIAE2EU FP	33471441	A2DMKD
U1	R/U/C	FR0013196185	AIAU1US FP	33471442	A2DN4R
S1	R/S/C	FR0013196193	AIAS1CH FP	33471443	A2DN4S

* I=Institutional, R=Retail / E=EUR, U=USD, S=CHF / C=Capitalisation, D=Distribution

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